

**Release time** IMMEDIATE  
**Date** 31 January 2020

## Polymetal International plc

### Board Committee Changes

#### Polymetal announces changes in Committees approved by the Board of Directors on 30 January 2020.

Following completion of the Board Chair succession process, Ian Cockerill replaced Ollie Oliveira as the Chair of Nomination Committee. Mr Cockerill also joined Safety and Sustainability Committee to strengthen the emphasis Polymetal puts on its safety and sustainability efforts. Tracey Kerr stepped down from the Nomination Committee and joined the Remuneration Committee. Victor Flores joined the Audit and Risk Committee.

The new composition of the Board Committees is the following:

- The Audit and Risk Committee: Giacomo Baizini (Chair), Christine Coignard, Ollie Oliveira, Victor Flores
- The Remuneration Committee: Christine Coignard (Chair), Giacomo Baizini, Ollie Oliveira, Italia Boninelli, Tracey Kerr
- The Nomination Committee: Ian Cockerill (Chair), Ollie Oliveira, Giacomo Baizini
- The Safety and Sustainability Committee: Tracey Kerr (Chair), Jean-Pascal Duvieusart, Vitaly Nesis, Ian Cockerill.

*This announcement satisfies the Company's disclosure obligations in accordance with Listing Rule 9.6.11R.*

#### About Polymetal

Polymetal International (LSE, MOEX: POLY, ADR: AUCOY) (together with its subsidiaries – “Polymetal”, the “Company”, or the “Group”) is a top-20 global gold producer and a top-5 global silver producer with assets in Russia and Kazakhstan. The Company combines strong growth with a robust dividend yield.

#### Enquiries

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### **Forward-looking statements**

This release may include statements that are, or may be deemed to be, “forward-looking statements”. These forward-looking statements speak only as at the date of this release. These forward-looking statements can be identified by the use of forward-looking terminology, including the words “targets”, “believes”, “expects”, “aims”, “intends”, “will”, “may”, “anticipates”, “would”, “could” or “should” or similar expressions or, in each case their negative or other variations or by discussion of strategies, plans, objectives, goals, future events or intentions. These forward-looking statements all include matters that are not historical facts. By their nature, such forward-looking statements involve known and unknown risks, uncertainties and other important factors beyond the company’s control that could cause the actual results, performance or achievements of the company to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements. Such forward-looking statements are based on numerous assumptions regarding the company’s present and future business strategies and the environment in which the company will operate in the future. Forward-looking statements are not guarantees of future performance. There are many factors that could cause the company’s actual results, performance or achievements to differ materially from those expressed in such forward-looking statements. The company expressly disclaims any obligation or undertaking to disseminate any updates or revisions to any forward-looking statements contained herein to reflect any change in the company’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statements are based.